

Construction and Real Estate Risk Advisory Services

K2 Integrity is a global preeminent risk, compliance, investigations, and monitoring firm—built by former regulators and industry leaders, driven by interdisciplinary teams, and supported by cutting-edge technology to safeguard our clients' operations, reputations, and economic security.

Addressing Project Risks

Construction projects require a significant investment of financial resources and time. Insufficient oversight and inadequate controls can place that investment at risk for non-compliance, fraud, waste, or abuse. At the same time, regulatory requirements are increasing for owners and developers.

To combat corruption and inefficiency in construction and real estate projects, governments, developers, construction companies, and real estate financiers increasingly turn to K2 Integrity to address the residual risks in the construction process.

Our Clients Include:

- ▶ Government Organizations
- ▶ Construction and Real Estate Companies
- ▶ Financial Institutions
- ▶ Law Firms
- ▶ Asset Management Firms

Our Approach

K2 Integrity pioneered construction integrity monitoring as a concept and continues to lead the discipline, monitoring in excess of 250 projects totaling more than \$35 billion in project costs for government agencies and private companies.

Leveraging more than 20 years of construction and real estate risk advisory experience, we have created our proprietary M.E.T.R.I.C. Tool: Monitoring, Evaluation, and Testing of Risk, Integrity, and Compliance. Housed on an industry-leading mobile audit management software platform, the tool collects data on key recurring monitoring areas to ensure overall quality assurance and quality control while increasing efficiency in real time.

Our Services

K2 Integrity works with clients across the public and private sectors on the ground, throughout the life of their project, to ensure compliance with local and federal regulations and the efficient and timely completion of their projects. Experienced in government regulations and audit procedures, K2 Integrity helps clients understand project eligibility requirements, perform risk assessments, manage federal funding, and put best practices in place to guard against fraud, waste, and abuse.

We work with clients to develop and implement risk assessments and work plans designed to monitor and audit compliance with project and contractual requirements and to identify and close gaps in project controls, policies, and procedures. These risk assessments also identify and deter fraud and waste, such as product substitutions or inappropriate cost savings. Then our ongoing monitoring (using our M.E.T.R.I.C. tool) ensures continued success until completion.

Our core services include:

- Residual Risk Assessment
- Procurement Monitoring and Advisory
- Contract/Vendor Due Diligence
- Forensic Review of Contract Documentation
- Compromise Assessment
- Review of the Change Order/ Change Management Process
- On-Site Monitoring of Construction Policies and Procedures
- Labor Law Compliance
- Monitoring of Improper Product Substitution
- Monitoring of Health and Safety and Environmental Compliance

Representative Engagements

In the private sector, K2 Integrity is the preferred consultancy for Fortune 100 corporations engaged in major capital projects such as corporate office headquarters, to prevent reputational harm that can result from issues such as bribery, kickbacks, and other corruption. In addition to performing integrity monitoring services for capital projects for office headquarters in New York, London, Beijing, Hong Kong, and Singapore, K2 Integrity provides due diligence background screens around the globe including North America, Latin America, Europe, Middle East, and Asia. For one such client, the number of due diligence screens totals more than 300.

K2 Integrity completed a multi-year integrity monitoring assignment of the Moynihan Train Hall construction project, which was part of a US\$1.5 billion transformation of Pennsylvania Station complex in New York City. Our team of construction and real estate professionals assisted in providing necessary payment and compliance oversight as well as construction monitoring to prevent fraud, waste, and abuse issues. Additionally, K2 Integrity provided due diligence background screens on behalf of the entire project, totaling approximately 75 reports.

K2 Integrity conducted a multi-year integrity monitoring assignment as part of the Jacob K. Javits Center US\$1.5 billion expansion project, as appointed by New York's Economic Development Corporation. Our team of construction and real estate professionals provided necessary payment and compliance oversight as well as construction monitoring to prevent fraud, waste, and abuse issues. Additionally, K2 Integrity provided due diligence background screens on behalf of the entire project.

K2 Integrity is conducting a multi-year integrity monitoring assignment as part of the Chicago O'Hare Airport Expansion, a US\$8.5 billion project. This unique work includes extensive on-the-ground interviews and examinations and complex financial forensic accounting investigations; reviews of project procedures, controls, contract compliance and monitoring; on-site security, health and safety, and workforce control policies; and due diligence background screens. We anticipate performing more than 100 due diligence screens and reports over the life of the project.

Multidisciplinary Teams

Our team of multidisciplinary experts—attorneys, investigators, research analysts, forensic accountants, and forensic engineers—work seamlessly together for and with our clients to ensure successful program and project delivery as well as to mitigate risk. Our multidisciplinary teams allow to present a one stop shop, reduces the need for multiple vendors and helps us maintain control of the work product.



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